

Committee: Performance and Audit

Agenda Item

Date: 16 August 2012

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Title: Quarter 1 Corporate Risk Register 2012/13

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Item for information

Summary

1. This report presents the Corporate Risk Register as at the end of quarter 1 2012/13.

Recommendations

2. None

Financial Implications

3. There are no financial implications associated with this report.

Background Papers

4. None

Impact

- 5.

Communication/Consultation	The Risk Register is discussed and updated by the Corporate Management Team at least quarterly.
Community Safety	None
Equalities	None
Health and Safety	None
Human Rights/Legal Implications	None
Sustainability	None
Ward-specific impacts	None
Workforce/Workplace	None

Situation

6. The Corporate Risk Register continues to be based on identifying the key risks associated with delivering the council's main strategic objectives as set out in the Corporate Plan.
7. As part of the latest review by the Corporate Management Team, two new risks have been identified and discussed. These have been added to the register, which is attached as Appendix A.
8. The new risks are 12-CR-ENV-06 (Inability to deliver HRA Business Plan) and 12-CR-PEO-04 (Adverse impact from other welfare reforms). The second of these is closely linked to the existing risk 12-CR-PEO-03 (Risk of adverse impact from reform of council tax benefits).
9. The council scores its risks using a 4x4 matrix assessing the impact and likelihood of each risk. These two scores are multiplied to give a current risk score.
10. The definitions are as follows:

Likelihood

- 1 = Little or no likelihood
- 2 = Some likelihood – action may be necessary
- 3 = Significant likelihood – action required
- 4 = Near certainty – immediate action required

Impact

- 1 = Little or no likelihood
- 2 = Some impact – action may be necessary
- 3 = Significant impact – action required
- 4 = Catastrophic effect – immediate action required

11. Any risk score (impact x likelihood) of eight and above is red, anything scoring four or six is amber.

Risk Analysis

12.

Risk	Likelihood	Impact	Mitigating actions
That the council does not effectively monitor the risks it faces in delivering its	1 – The register was created, and regularly monitored, by	3 – If mitigating actions are not identified and acted upon,	Each corporate action and associated risk is owned by a member of the Corporate Management Team.

corporate aims and objectives	the Corporate Management Team	then there could be serious consequences for the delivery of services	Colleagues provide challenge and discussion regularly to ensure steps are being taken to reduce the likelihood and/or impact of those risks.
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1 = Little or no risk or impact

2 = Some risk or impact – action may be necessary.

3 = Significant risk or impact – action required

4 = Near certainty of risk occurring, catastrophic effect or failure of project.